

**Announcement**

**Notification for E-Auction**

**Pursuant to the Sales of Mortgaged Property through Electronic Auction Order Decree of 2019**

It is hereby ANNOUNCED that pursuant to the Sales of Mortgaged Property through Electronic Auction Order Decree of 2019, which was issued pursuant to the provisions of the Immovable Property (Transfer and Mortgage) Law, and following a request of Eurobank Cyprus Ltd, the property that is described in the table below, shall be sold at an electronic auction by the employ of E-Auctions or by his employer ACB E-Auctions Ltd, tel. no. 22-364617, email [info@eauctions-cy.com](mailto:info@eauctions-cy.com).

The sale will take place through Electronic Auction System at the website [www.eauction-cy.com](http://www.eauction-cy.com), on 30/5/2024 at 10:00 a.m.

Unique Number of Electronic Auction: V8TPP6SBCD

| DESCRIPTION OF THE PROPERTY            |                     |                                   |                                     |                                     |                  |                     |                              |
|--|---------------------|-----------------------------------|-------------------------------------|-------------------------------------|------------------|---------------------|------------------------------|
| S/A                                    | Registration Number | Sheet/Plan Number and Plot Number | Municipality/ Parish/ Community     | Location or street                  | Property Details |                     | Share of Property to be sold |
|  |                     |                                   |                                     |                                     | Type             | Size m <sup>2</sup> |                              |
| 1                                      | 0/5268              | 2-289-378, 59                     | Ammochostos, Paralimni Municipality | Paralimni Municipality, Ammochostos | Field            | 1.504 sq. m.        | Whole                        |
| <b>Reserve Sale Price: €365.600,00</b> |                     |                                   |                                     |                                     |                  |                     |                              |
| <b>Deposit Amount: €36.560,00</b>      |                     |                                   |                                     |                                     |                  |                     |                              |

- The property shall not be transferred if the reserved sale price is not covered.
- The interest of the above property is offered for sale without further warranties regarding the existence, type or size of the property or the right that the mortgagor/judgment debtor has.
- The Highest Bidder should be aware that, any outstanding balance of the sale price (accepted sale price after having deducted the deposit amount), must be paid to the mortgagee; otherwise the Highest Bidder will lose the deposit amount and will be liable for any loss that may be incurred in a subsequent sale.
- The Bidders should be aware that, in addition to the payment of the accepted sale price minus the deposit amount, they shall pay to Eurobank Cyprus Limited the VAT, the Land Registry fees and any other relevant costs and fees for the registration of the property in the name of the Highest Bidder within twenty (20) days from the date of the acceptance of the offer.
- If the Highest Bidder does not comply with the above, the sale is canceled, the warranty granted (deposit amount) is confiscated by Eurobank Cyprus Ltd (credited to the debtors remaining balance) and the Highest Bidder remains liable for any damage that may occur at a subsequent sale.
- The property has a regular shape and a smooth flat surface. The property is registered as a field which is effectively enclosed since it does not have an official right of way.
- In the southern part of the property there is a building which consists of offices on the ground floor and on two floors. The underground parking has been converted into an enclosed space and the building is three-storey. Externally there is asphalt paving and fencing. The total area of the building amounts to 475 sq.m. excluding the uncovered verandas.  
There is no information about a building permit and / or planning permit and / or final approval of the building.
- There is also an intervention in this property from the adjacent plot to its north, since part of the building on it intervenes.
- In the immediate area of the property there is growth mainly with houses and apartments of medium level. There is also commercial development with buildings and premises of related uses.

According to the current Town Planning Legislation, the property falls within the Planning Zone Ka6 (Residential) with a maximum building coefficient of 0.90:1, coverage of 0.50:1 on two floors and a height of 8.30 meters.

The property is subject to rights of way.

Date: 8/4/2024

For more information please refer to the website address [www.eurobank.com.cy](http://www.eurobank.com.cy) and/or at the telephone number 22-208282.